



# Gwinnett County Government Communications Division NEWS RELEASE

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## **GWINNETT IMPROVES FINANCIAL POSITION**

(Lawrenceville, Ga., July 21, 2011) – Gwinnett commissioners amended the 2011 budget on Tuesday, implementing a full cost allocation plan for central services. This action accompanies other milestones reached during the year that have effectively reduced a financial deficit in the fiscal year 2011 budget.

The adoption of the new plan allocates direct and indirect costs of central service departments, including information technology, human resources, and financial services. The plan will be updated annually with current financial data. Budget changes included within the adoption of the plan relate to transfers between the General Fund and other funds. The net impact to the General Fund was a reduction in the use of fund balance of approximately \$5.1 million.

Gwinnett County adopted the 2011 budget with a planned use of \$20.8 million in fund balance as well as an \$18 million difference between expenses and revenues. Commissioners erased the \$18 million deficit earlier this year and have been chipping away at eliminating this year's planned spending of \$20 million from reserves altogether.

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